



30th April 2021

ECIC MEDIA STATEMENT

WARNING: Unscrupulous elements using the company name and logo of ECIC

The Export Credit Insurance Corporation of South Africa SOC LTD (ECIC) would like to inform the public of unscrupulous individuals using the name and logo of ECIC, intended to defraud unsuspecting persons. These individuals have used the ECIC logo on various social media accounts, as well as letterheads, sending emails impersonating employees of ECIC to lure the public with fictitious offers of “affordable loans”. The unsuspecting members of the public are made to believe that the offers and loans are genuine. ECIC reiterates its role as an insurance company that offers specific insurance products and does not provide or offer loan funding. Members of the public should ignore any unsolicited loan offers purporting to be backed by ECIC.

ECIC reiterates the following:

- Beware of impersonated names of ECIC officials
- Illegitimate and fake ECIC partnership offers and initiatives with Banks and Financial Institutions
- Beware of fake ECIC news and advertising on social media and websites

The only official and genuine website of the Export Credit Insurance Corporation of South Africa SOC LTD (ECIC) is www.ecic.co.za and members of public are advised to be careful and not get misled by fake websites with similar addresses beginning with ‘ECIC’, etc., along with fake logos.

Immediately inform us about such fraudulent activities by using the anonymous ECIC TIP-OFF COMMUNICATION channels: 0800 20 35 75 (TOLL FREE) or ecic@tip-offs.com

Members of the public are advised to not respond to communication from such individuals/entities and not to fall prey to fraudulent attempts disguised as originating from ECIC.

Kutoane Kutoane
Chief Executive Officer

About ECIC: *The Export Credit Insurance Corporation of South Africa (ECIC) was established almost 20 years ago, in July 2001, when it was given the mandate of filling a market gap through the provision of medium to long-term export credit and investment guarantees by underwriting bank loans for political and commercial risk insurance cover, on behalf of the South African government. The ECIC is committed to sustainable business through innovative solutions, operational and service excellence, business development and strategic partnerships. In enabling frontier markets to optimise production, the ECIC is effectively motivating a positive socio-economic impact. Our mission is to provide export credit and investment insurance solutions in support of South African capital goods and services by applying best practice risk management principles. For more information, visit: www.ecic.co.za*

Enquiries

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