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| <b>BID NUMBER</b>            | ECIC09P-2023/24   |
| <b>NAME OF BID</b>           | INVESTMENT VALUATION AND REPORTING SYSTEM INCLUDING SUPPORT AND MAINTENANCE |
| <b>QUESTIONS AND ANSWERS</b> |   |

The following questions were received by the Export Credit Insurance Corporation of South Africa (SOC) Limited (ECIC) on the abovementioned bid, and are hereby responded to as follows:

| Number   | Question  | Reference  | Response   |                 |              |   |                |   |             |    |           |
|--|---|--|--|-----------------|--------------|---|----------------|---|-------------|----|-----------|
| 1.   | Good Afternoon ECIC Procurement   |  |  |                 |              |   |                |   |             |    |           |
|  | We are in the process of preparing our response to ECIC RFP reference number ECIC09P-2023/24. We will appreciate it if you would be so kind as to answer the following questions. |  |  |                 |              |   |                |   |             |    |           |
|  | 1.1. How many users will be accessing the solution?   |  | <table border="1"> <thead> <tr> <th>Number of users</th> <th>Type of user</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Administrators</td> </tr> <tr> <td>2</td> <td>Super Users</td> </tr> <tr> <td>10</td> <td>End users</td> </tr> </tbody> </table> | Number of users | Type of user | 2 | Administrators | 2 | Super Users | 10 | End users |
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|  | 2   | Administrators   |  |                 |              |   |                |   |             |    |           |
| 2  | Super Users   |  |  |                 |              |   |                |   |             |    |           |
| 10   | End users   |  |  |                 |              |   |                |   |             |    |           |
| 1.2. How many of the users in above 1 will have the requirement to capture data and/or comments into the system and/or effect traceable approval prior to finalization of reports and other outputs? |   | 2 (Super Users)  |  |                 |              |   |                |   |             |    |           |
| 1.3. Microsoft Dynamics 365 and Workday is mentioned for integration. Please confirm a list and number of all the systems for integration into and from the new system?                              |   | 1.3.1. Microsoft Dynamics 365 (ERP)<br>1.3.2. Workday Adaptive (Budgeting and modeling tool)<br>1.3.3. Bloomberg (Importing data, such as credit ratings, instrument prices, custodian holdings, etc.) |  |                 |              |   |                |   |             |    |           |



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|        |   |           | <p>1.3.4. File Transfer Protocol (FTP);</p> <p>1.3.5. Application Programming Interface (API); and</p> <p>1.3.6. Email.</p> |
| 1.4.   | Please confirm whether the POC will need to be done on ECIC data, in other words a customized demonstration need to be built by bidders? or will a generic technical demonstration of addressing the TOR suffice? |           | General technical demonstration will suffice.   |
| 1.5.   | If a POC will need to be done, please advise when and how the data can be obtained from ECIC for this purpose.  |           | Yes, data can be sent once NDA is signed.   |



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|        | 1.6. In addition to 5 [question 1.5] above we anticipate an NDA will have to be concluded prior to ECIC sharing data for the POC. We have a standard reciprocal NDA that can be provided to ECIC for review, alternatively please be so kind as to share your preferred NDA with us for our legal review. |           | You can share and our legal department will review. |
|        | 1.7. Will the new system be required to post to the accounting system? It is our understanding that ECIC is using Microsoft Dynamics 365 for accounting, is that correct?   |           | Yes that is correct.                                |
|        | Thank you very much, we look forward to receiving your answers.   |           |   |
|        | Kind Regards  |           |   |
| 2.     | Good day<br>please advice on  |           |   |



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| Number | Question   | Reference | Response  |
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|        | 2.1. the phase one compliance proces [process] will it be starting on the stated date or be completed                      |           | ECIC plans to evaluate proposals received as soon as the bid closes. Depending on the number of proposals and availability of resources, the compliance process will commence as stated in the bid document or immediately thereafter.  |
|        | 2.2. Th [The] estimate price for training , maintananc [maintenance], licence [license] and designe [design] from budgeted |           | The bid is issued under the 80/20 preference points system, as it is expected that the cost may not exceed R50 million. In the event that all acceptable bids received are above the R50 million threshold, the bid will be evaluated using the 90/10 preference points system.<br><br>With regards to the budget, we are unable to provide such information and the bidders are required to propose. |
| 3.     | Hi Mehnaaz,<br><br>How are you? Thanks for sending this over.<br><br>I have a couple of questions:                         |           |   |
|        | 3.1. What are the total assets for ECIC's Asset Management activities?   |           | R 9.5 billion (70% in USD and 30% in Rands)   |



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|        | 3.2. The RFP closing date is 13 <sup>th</sup> December – This doesn't give us enough time to respond. Can ECIC extend the closing date?  |           | ECIC has considered this request and the closing date is extended to 31 January 2024. This is the first and final extension. There will be no further extension.   |
| 4.     | Hi Mehnaaz,<br><br>I hope you are keeping well.<br><br>I am in the process of working through the RFP you provided, and had a some questions:  |           |  |
|        | 4.1. <b>Item 3. Reference letters</b> - we can provide said reference letters, but would prefer to do so after Phase Three (Demonstration). Can you please confirm whether this is suitable? |           | Yes, it is suitable.<br><br>The reference letters are in fact more of contract condition rather than evaluation, refer to paragraph 11 of the terms of reference, which states that:<br><br>11. Contract condition<br><br>11.1. The appointed bidder shall agree to the following:<br>11.1.1. provide at least two reference letters from clients where similar services were rendered successfully. ECIC will verify the contents of the reference letters with the referees. |



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| 4.2.   | <b>Item 11. B-BBEE Status and Item 12 CSD Report or MAAA Number</b> - neither of these appear to apply to XXXX [Name redacted by ECIC], as we operate from the UK and France. Can you please confirm if these are required from us? | Item 11   | Foreign bidders who do not have a presence in South Africa and are not B-BBEE compliant, will not receive the Specific Goals Points during the evaluation for preference points. The bidders preference points will be limited to price points, and miss out on the Specific Goals points.   |
|        |   | Item 12   | Foreign bidders, if not already registered on the Central Supplier Database hosted by the National Treasury, are not required to have CSD Report or MAAA Number.   |
| 4.3.   | <b>Item 13. Tender Submission</b> - do you require a physical copy, or is an electronic one acceptable?<br><br>Kind regards,  |           | Refer to paragraph 21.2 of the published terms of reference which states that:<br><br><b>21.2. Submission of the proposals</b><br><br>21.2.1. Bid documents must be clearly marked for ease of reference and be submitted in PDF format on/or before the closing date and time to the following email address:<br><br><a href="mailto:procurement@ecic.co.za">procurement@ecic.co.za</a> |



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|---|--|--|--|-----------------|--------------|---|----------------|---|-------------|----|-----------|
| 5.  | Dear Mehnaaz Omar<br>Thank you for the opportunity offered by ECIC, we just wanted to get some clarity and some questions below: |  |  |                 |              |   |                |   |             |    |           |
|   | 5.1. How many users will be using this software and what is their proficiency level?   |  | <table border="1"> <thead> <tr> <th>Number of users</th> <th>Type of user</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Administrators</td> </tr> <tr> <td>2</td> <td>Super Users</td> </tr> <tr> <td>10</td> <td>End users</td> </tr> </tbody> </table> | Number of users | Type of user | 2 | Administrators | 2 | Super Users | 10 | End users |
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| 5.2. Secondly what formate do you want the formate to dine I.e face to face online etc<br><b>[Secondly, what format of user training do you want, i.e. face to face or online, etc]</b> |  | The training shall be face to face.  |  |                 |              |   |                |   |             |    |           |
| 5.3. When it comes to the proof of concept will you providing the data sets to be used for the demo ?   |  | <p>Yes.</p> <p>In addition, bidders are welcome to use their own data set.</p> <p>Bidders invited for proof of concept and require data set will be required to sign a Non Disclosure Agreement.</p>                         |  |                 |              |   |                |   |             |    |           |
| 5.4. Since this is a bespoke solution, how do you want the demo to be done ? Do we need to develop a MVP?   |  | <p>The demo should be an MVP that addresses the requirements as outlined in the scope of work of this bid.</p> <p>The demo, for bidders who makes it to the Proof of Concept stage will be online (via Microsoft Teams).</p> |  |                 |              |   |                |   |             |    |           |



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Additional questions received on 17 January 2024

| Number   | Question  | Reference   | Response   |                 |              |   |                |   |             |    |           |
|--|---|---|--|-----------------|--------------|---|----------------|---|-------------|----|-----------|
| 6.   | Good Afternoon ECIC Procurement   |   |  |                 |              |   |                |   |             |    |           |
|  | We are in the process of preparing our response to ECIC RFP reference number ECIC09P-2023/24. We will appreciate it if you would be so kind as to answer the following questions. |   |  |                 |              |   |                |   |             |    |           |
|  | 6.1. How many users will be accessing the solution?   |   | <table border="1"> <thead> <tr> <th>Number of users</th> <th>Type of user</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Administrators</td> </tr> <tr> <td>2</td> <td>Super Users</td> </tr> <tr> <td>10</td> <td>End users</td> </tr> </tbody> </table> | Number of users | Type of user | 2 | Administrators | 2 | Super Users | 10 | End users |
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| 6.2. How many of the users in above 1 will have the requirement to capture data and/or comments into the system and/or effect traceable approval prior to finalization of reports and other outputs? |   | 2 (Super Users)   |  |                 |              |   |                |   |             |    |           |
| 6.3. Microsoft Dynamics 365 and Workday is mentioned for integration. Please confirm a list and number of all the systems for integration into and from the new system?                              |   | 6.3.1. Microsoft Dynamics 365 (ERP)<br>6.3.2. Workday Adaptive (Budgeting and modeling tool)<br>6.3.3. Bloomberg (Importing data, such as credit ratings, instrument prices, custodia holdings, etc.)<br>6.3.4. File Transfer Protocol (FTP);<br>6.3.5. Application Programming Interface (API); and<br>6.3.6. Email. |  |                 |              |   |                |   |             |    |           |





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| 6.4.  | Please confirm whether the POC will need to be done on ECIC data, in other words a customized demonstration need to be built by bidders? or will a generic technical demonstration of addressing the TOR suffice?  |           | General technical demonstration will suffice.       |
| 6.5.  | If a POC will need to be done, please advise when and how the data can be obtained from ECIC for this purpose.   |           | Yes, data can be sent once NDA is signed.           |
| 6.6.  | In addition to 5 [question 1.5] above we anticipate an NDA will have to be concluded prior to ECIC sharing data for the POC. We have a standard reciprocal NDA that can be provided to ECIC for review, alternatively please be so kind as to share your preferred NDA with us for our legal review. |           | You can share and our legal department will review. |
| 6.7.  | Will the new system be required to post to the accounting system? It is our understanding that ECIC is using Microsoft Dynamics 365 for accounting, is that correct?   |           | Yes that is correct.                                |
| Thank you very much, we look forward to receiving your answers. |  |           |   |
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| 7.     | Good day<br><br>please advice on   |           |   |
|        | 7.1. the phase one compliance proces [process] will it be starting on the stated date or be completed                      |           | ECIC plans to evaluate proposals received as soon as the bid closes. Depending on the number of proposals and availability of resources, the compliance process will commence as stated in the bid document or immediately thereafter.  |
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| 8.     | Hi Mehnaaz,<br><br>How are you? Thanks for sending this over.<br><br>I have a couple of questions:                         |           |   |
|        | 8.1. What are the total assets for ECIC's Asset Management activities?   |           | R 9.5 billion (70% in USD and 30% in Rands)   |



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|        | 8.2. The RFP closing date is 13 <sup>th</sup> December – This doesn't give us enough time to respond. Can ECIC extend the closing date?  |           | ECIC has considered this request and the closing date is extended to 31 January 2024. This is the first and final extension. There will be no further extension.   |
| 9.     | Hi Mehnaaz,<br><br>I hope you are keeping well.<br><br>I am in the process of working through the RFP you provided, and had a some questions:  |           |  |
|        | 9.1. <b>Item 3. Reference letters</b> - we can provide said reference letters, but would prefer to do so after Phase Three (Demonstration). Can you please confirm whether this is suitable? |           | Yes, it is suitable.<br><br>The reference letters are in fact more of contract condition rather than evaluation, refer to paragraph 11 of the terms of reference, which states that:<br><br>11. Contract condition<br><br>11.1. The appointed bidder shall agree to the following:<br>11.1.1. provide at least two reference letters from clients where similar services were rendered successfully. ECIC will verify the contents of the reference letters with the referees. |



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|        | <p>9.2. <b>Item 11. B-BBEE Status and Item 12 CSD Report or MAAA Number</b> - neither of these appear to apply to XXXX [Name redacted by ECIC], as we operate from the UK and France. Can you please confirm if these are required from us?</p> | Item 11   | Foreign bidders who do not have a presence in South Africa and are not B-BBEE compliant, will not receive the Specific Goals Points during the evaluation for preference points. The bidders preference points will be limited to price points, and miss out on the Specific Goals points.  |
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|        | <p>9.3. <b>Item 13. Tender Submission</b> - do you require a physical copy, or is an electronic one acceptable?</p> <p>Kind regards,</p>  |           | <p>Refer to paragraph 21.2 of the published terms of reference which states that:</p> <p><b>21.2. Submission of the proposals</b></p> <p>21.2.1. Bid documents must be clearly marked for ease of reference and be submitted in PDF format on/or before the closing date and time to the following email address:</p> <p><a href="mailto:procurement@ecic.co.za">procurement@ecic.co.za</a></p> |



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| 10.  | Dear Mehnaaz Omar<br><br>Thank you for the opportunity offered by ECIC, we just wanted to get some clarity and some questions below: |  |  |                 |              |   |                |   |             |    |           |
|  | 10.1. How many users will be using this software and what is their proficiency level?  |  | <table border="1"> <thead> <tr> <th>Number of users</th> <th>Type of user</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Administrators</td> </tr> <tr> <td>2</td> <td>Super Users</td> </tr> <tr> <td>10</td> <td>End users</td> </tr> </tbody> </table> | Number of users | Type of user | 2 | Administrators | 2 | Super Users | 10 | End users |
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| 10.2. Secondly what formate do you want the formate to dine I.e face to face online etc<br><b>[Secondly, what format of user training do you want, i.e. face to face or online, etc]</b> |  | The training shall be face to face.  |  |                 |              |   |                |   |             |    |           |
| 10.3. When it comes to the proof of concept will you providing the data sets to be used for the demo ?   |  | <p>Yes.</p> <p>In addition, bidders are welcome to use their own data set.</p> <p>Bidders invited for proof of concept and require data set will be required to sign a Non Disclosure Agreement.</p>                         |  |                 |              |   |                |   |             |    |           |
| 10.4. Since this is a bespoke solution, how do you want the demo to be done ? Do we need to develop a MVP?   |  | <p>The demo should be an MVP that addresses the requirements as outlined in the scope of work of this bid.</p> <p>The demo, for bidders who makes it to the Proof of Concept stage will be online (via Microsoft Teams).</p> |  |                 |              |   |                |   |             |    |           |



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**Updated questions and answers 18 January 2024**

| Number  | Question  | Reference  | Response   |                 |              |   |                |   |             |    |           |
|---|---|--|--|-----------------|--------------|---|----------------|---|-------------|----|-----------|
| 11.   | Good day<br><br>I hope you are well.<br><br>Please see below our questions regarding the RFP.   |  |  |                 |              |   |                |   |             |    |           |
|   | 11.1. How many end users require access to the system?  | 6.1.2  | <table border="1"> <thead> <tr> <th>Number of users</th> <th>Type of user</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Administrators</td> </tr> <tr> <td>2</td> <td>Super Users</td> </tr> <tr> <td>10</td> <td>End users</td> </tr> </tbody> </table> | Number of users | Type of user | 2 | Administrators | 2 | Super Users | 10 | End users |
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|   | 10  | End users  |  |                 |              |   |                |   |             |    |           |
|   | 11.2. Will users be limited to ECIC resources or will any external users be included?   | 6.1.2  | The users will be limited to internal resources  |                 |              |   |                |   |             |    |           |
|   | 11.3. What source / approach should be leveraged to enrich data (internal data sources or alternative data obtained from external sources such as Bloomberg)? | 7.1.1.2  | Both, internal and external data sources will be used to enrich data   |                 |              |   |                |   |             |    |           |
| 11.4. To what extent is validation of input data required (data quality checks and/or accuracy, calculations and tests)?            | 7.1.1.2   | The input data will need to be validated by internal users                       |  |                 |              |   |                |   |             |    |           |
| 11.5. Is the expectation for users to receive and manually upload emails or for emails to be processed by the system automatically? | 7.1.1.4   | Scheduled data sent via email will need be processed by the system automatically |  |                 |              |   |                |   |             |    |           |
| 11.6. Will any input data be required to be automatically valued or calculated by the system?                                       | 7.1.1.4   | Yes  |  |                 |              |   |                |   |             |    |           |



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|        | 11.7. Does ECIC have a cloud environment and if so, what cloud environment? Is the hosting of the solution in this cloud an option?  | 7.1.2.1   | ECIC uses a hosted Windows server environment with a SQL database which will be used to host the solution  |
|        | 11.8. To what extent is the monitoring and management of configurations via the frontend required (limited to changing settings of calculations or would modification of large processes be required)? | 7.1.2.2   | Monitoring and management of configurations via the front end  |
|        | 11.9. What does "lookups" refer to?  | 7.1.2.2   | Any lookup data or tables that will be used to transform the input data.   |
|        | 11.10. Are there any regulatory guidelines with regards to data storage (FAIS, POPI as examples)? In this case, does ECIC's data requirements differ from previously mentioned regulations?            | 7.1.3.1   | Yes, the solution will need to comply with POPIA requirements in terms of data privacy and processing. From a reporting perspective, the solution would need to be compliant with the insurance regulatory framework (e.g. SAM – Solvency Assessment Management) |
|        | 11.11. Is all "input data" included and limited to 7.1.1.4?  | 7.1.3.2   | This is the current data input requirement however there may be new data requirements in the future which would be dealt with as part of the support and maintenance of the solution going forward.  |
|        | 11.12. What does "other sources that may be deemed necessary" include?   | 7.1.4.2   | This would be to cater for any unforeseen or new data sources in the future. These can also be catered for as part of the support and maintenance of the solution going forward.   |



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| <b>QUESTIONS AND ANSWERS</b> |   |

| Number | Question   | Reference | Response   |
|--------|--|-----------|--|
|        | 11.13. Will all data for report generation be provided or are calculations prior to report generation required to be performed by the system?  | 7.1.4.4   | There may be a requirement for calculations at the reporting level based on the report parameters (e.g. period selected, etc.), however these would be standard reports. |
|        | 11.14. Are reports required to be fixed form / flexible (what level of report customisation is required via the frontend)? Example   | 7.1.4.4   | The reports should be flexible to accommodate changes in reporting requirements. ECIC currently has PowerBI licenses which could be used to build the reports.           |
|        | 11.15. How rigid should the system be on overwriting values?   | 7.1.5.2   | Only dedicated users (Super Users) should be able to overwrite data in the system. There should also be an audit trail to track any changes in the data.                 |
|        | 11.16. Does ECIC currently have SFTP capability?   | 7.1.5.4   | Yes  |
| 12.    | <p>Good Day</p> <p>We wish you all the best for 2024.</p> <p>Our solution architects and delivery team are in the process of preparing to respond to ECIC09P -2023/24 REQUEST FOR PROPOSAL: Provision of an investment valuation and reporting system including support and maintenance</p> <p>We will appreciate receiving your answers on the following questions.</p> |           |  |
|        | 12.1. From how many different e-mail addresses does ECIC receive e-mails with excel and .pdf files that contains data to be imported into the new system?  |           | The data will be received from various external email addresses directed to one dedicated ECIC email address.  |





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| <b>QUESTIONS AND ANSWERS</b> |   |

| Number | Question  | Reference | Response  |
|--------|---|-----------|---|
|        | 12.2. How many different ECIC e-mail addresses are each receiving different e-mails from the above different sender/s?  |           | See the response to question 12.1 above   |
|        | 12.3. Over and above the files attached to e-mails that contain the data sets to be imported into the new system, please explain if there is anything else of interest in the emails that are received? I.e, Subject, Body, To/CC |           | None.   |
|        | 12.4. Kindly provide information in the 2 last columns of the below table <a href="#">[on pages 20 and 21 below]</a> :  | 7.1.1.4   | Refer to the table on pages 20 and 21 below.  |
|        | 12.5. We would like to understand a bit more around the .pdf files from where data need to be lifted and automatically imported into the new system:  |           |   |
|        | 12.5.1. Please confirm if all the .pdf files being sent to ECIC sent is in a structured format and not a scanned document.  |           | Structured format. For South African fund managers, we require them to send the data using the ASISA SAM format. For international fund managers the structure is agreed upfront. |
|        | 12.5.2. Are senders able to send any other structure or along with the PDF? For example, some systems can send XML/CSV/JSON payloads, all of which are a lot faster and more accurate to process.                                 |           | Yes   |
|        | 12.5.3. Please describe the contents of the PDF files. Kindly stipulate contents and combinations of : text,  |           | As per the response above, the data will be received in a structured format.  |



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| <b>QUESTIONS AND ANSWERS</b> |   |

| Number  | Question   | Reference | Response   |
|---------|--|-----------|--|
|         | tables/grids, graphs/charts. Kindly stipulate types of graphs/charts such as pie charts, line charts, bar charts that typically form part of the .pdf file contents. |           |  |
| 12.6.   | We would like to understand how you are currently obtaining the Bloomberg data   |           |  |
| 12.6.1. | Do you use Bloomberg terminal for exporting the data from Bloomberg terminal into Excel? If no, please describe how you obtain Bloomberg data.                       |           | Yes  |
| 12.6.2. | How many Excel reports per month?  |           | 2-4 excel reports (mainly for data input, including instrument classifications and benchmarking information).              |
| 12.6.3. | How many of the reports are in Bloomberg enabled Excel?  |           | As above, the reports are extracted in excel format.   |
| 12.6.4. | How many of the reports are from a web-based Bloomberg interface?  |           | As above, the reports are extracted in excel format.   |
| 12.7.   | We would like to better understand the stipulated requirement for a relational database.   |           |  |
| 12.7.1. | For which other purposes, over and above the centralisation of investment valuation and reporting solution data, is a relational database required?                  |           | This is the main requirement currently (i.e., for the centralisation of investment valuation and reporting solution data). |



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| Number | Question  | Reference | Response  |
|--------|---|-----------|---|
|        | 12.7.2. In Table 3 several processes are listed, for instance the process “Rebalancing bands tranches (ECIC / Investment Policy Statement (IPS) bands)). Please explain how these processes are currently being executed. We are interested in understanding: |           | These processes are currently processed manually on an Excel spreadsheet.                           |
|        | 12.7.3. Are the listed processes currently being executed manually in Excel only or are you also using other tools?   |           | Yes.  |
|        | 12.7.4. What are you currently using for collaboration purposes, for example are files shared via Teams/Sharepoint/e-mail?  |           | Microsoft 365 (Email, Teams and SharePoint).  |
|        | 12.7.5. How are you currently managing delegation of authority (approvals) and/or segregation of duties?  |           | The process is currently manual based on the roles and responsibilities of the delegated employees. |
|        | Please do not hesitate to contact me if you need additional context to the above questions.   |           |   |
|        | Kind Regards  |           |   |



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**Response for question 12.4 on page 17 above:**

| Information as per table 2 in paragraph 7.1.1.4 of the published terms of reference |   |                                       |                |                      | Response                       |                        |
|---|---|---------------------------------------|----------------|----------------------|--------------------------------|------------------------|
| Process   | Description   | Current Format                        | Current Source | Frequency            | Number of files per frequency? | Average size of files? |
| Daily Net Asset Value (NAV) Market Value (MV)                                       | Portfolio market value.   | Excel                                 | Email          | Daily                | 4                              | 67- 200 KB             |
| Monthly NAV   | Portfolio market value and transactions.  | Excel and PDF                         | Email          | Monthly              | 10                             | 9.67-10.3 KB           |
| Fund manager Performance Statements   | Returns in percentage form.   | Excel                                 | Email          | Monthly              | 10                             | 1.45 MB                |
| The Association for Savings and Investment South Africa (ASISA) files.              | Holdings (all the securities) within 10 different fund manager portfolios, transactions, trades, credit ratings, classifications (money market, bonds, equities, derivatives), Issuers (credit ratings, currency), interest rate, maturities. | Comma Separated Value (CSV) and Excel | Email          | Monthly              | 10                             | 1.20 -1.40 MB          |
| Fees  | Portfolio management fees and custody fees.   | Excel and PDF                         | Email          | Monthly              | 20                             | 1,70 MB                |
| Statement of Movement   | Beginning MV, transactions and Ending MV.   | Excel                                 | Email          | Monthly              | 10                             | 850 KB                 |
| Benchmark constituents (JSE).   | Prices of all the portfolio instruments and constituents of the different indices.  | CSV and Excel                         | Email          | Daily (market close) | 182 SWIX + 20 ALBI             | Expect 5-10 MB         |
| Fund Manager bank statements.   | Unsettled trades, cash positions, fees.   | PDF                                   | Email          | Yearly               | 10                             | 3.40 - 5 MB            |



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| Information as per table 2 in paragraph 7.1.1.4 of the published terms of reference |  |                |                       |           | Response                       |                        |
|---|--|----------------|-----------------------|-----------|--------------------------------|------------------------|
| Process   | Description                                  | Current Format | Current Source        | Frequency | Number of files per frequency? | Average size of files? |
| Fund manager holdings from the custodian.   | Portfolio holdings, trades, custody charges. | CSV and Excel  | FTP                   | Daily     | 2                              | 1.93 -2.20 MB          |
| Offshore instruments credit ratings.  | <sup>1</sup> Bloomberg.                      | Excel          | Export from Bloomberg | Monthly   | More than 200 instruments      | 1.20 -2.9 MB           |
| Offshore index data.  | Bloomberg.                                   | Excel          | Export from Bloomberg | Monthly   | 1480 MSCI, +/- 200 bonds       | Expect 5-15 MB         |

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