Output cilitation of exports and cross border investments	ler Value of approved transactions	2023-24 Annual Target USD560 million 4 deals approved USD70 million At least 6 companies benefiting under the Export Passport Programme	3rd Quarter Milestones INCUSTINALIZA CONTINUET TO TRADE Annual taget with quarterly propress reporting Annual taget with quarterly progress reporting downlarget with quarterly progress reporting copress reporting	Actual Achievement TION AND GROWING THE ECONOMY PACULTATION THAT RESULTS IN JOB CREATION No transactions approved to date. No transactions approved to date. 2 transactions to the equivalent value of USDS.7 million approved: 1 UVordivide Rail and Mining (PP) Ltd - USD.3 million 2) Bond Equipment - AUD3.7 million 2) Bond Equipment - AUD3.7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November 2022. The first meeting is scheduled for 23 January 2024.	Reason for Variance N/A - Annual target The COVID-19 recovery and fiscal challenges being experienced by some of the African countries, and the togate economic conditions which are economic conditions which are experienced by some of the African countries, and provide economic conditions which are experienced by some of the African countries, and N/A - Annual target The uptake for short-term transactions has been very low due to the fact that banks are not willing to provide support to somali and provide upport to small and medium enterprise, sopeidally with boor products that are required to provide support to small and medium enterprise, there would be a significant increase in the short- there would be a significant increase in the short- reme courser with the introduction of the trade credit fururance product kunched in 0.3. V/A - Xintua target The process of getting all the parties confortable			
and cross border	Number of approved transactions	4 deals approved USD70 million At least 6 companies benefiting under the Export Passport	Annual target with quarterly progress reporting Annual target with quarterly progress reporting Annual target with quarterly progress reporting	No transactions approved to date. No transactions approved to date. 2 transactions to the equivalent value of USD5,7 million approved: 1) Worldwide Rail and Mining (Phy) Ltd - USD3,7 million 2) Bond Equipment - AUD3,7 million 2) Bond Equipment - AUD3,7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November	The COVID-19 recovery and fiscal challenges being experienced by some of the Artican countries, and the toagh encomic conditions which are exactrated by the ever-workening power shortages are having a bearing on the value chains that support excoment, activities, specially in driving Ark - Annual target. The uptake for short-term transactions has been very low due to the fact that banks are not willing to provide support to small and medium enterprise, especially with bood products that are required to there would be a significant increase in the short- term expource with the introduction of the trade reset insurance product launched in Q3. N/A - Annual target			
and cross border	Number of approved transactions	4 deals approved USD70 million At least 6 companies benefiting under the Export Passport	Annual target with quarterly progress reporting Annual target with quarterly progress reporting Annual target with quarterly progress reporting	No transactions approved to date. No transactions approved to date. 2 transactions to the equivalent value of USD5,7 million approved: 1) Worldwide Rail and Mining (Phy) Ltd - USD3,7 million 2) Bond Equipment - AUD3,7 million 2) Bond Equipment - AUD3,7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November	The COVID-19 recovery and fiscal challenges being experienced by some of the African countries, and the toagh economic conditions which are exactruited by the ever-workering power shortages reharing a bearing on the value chains that support economic activities, especially in driving A/A -Annual target. The uptake for short-term transactions has been very low due to the fact that banks are not willing to provide support to small and medium enterprise, especially with bond products that are required to here would be a significant increase in the short- term exopoure with the introduction of the trade reteril insurance product shunched in Q3. N/A -Annuar target			
and cross border	Number of approved transactions	4 deals approved USD70 million At least 6 companies benefiting under the Export Passport	with quarterly propress reporting Annual target with quarterly propress reporting Annual target with quarterly propress Annual target with quarterly propress	No transactions approved to date. 2 transactions to the equivalent value of USD5,7 million approved: 1) Worldwide Rail and Mining (Phy) Lt5 - USD3,3 million 2) Bond Equipment - AUD3,7 million 2) Bond Equipment - AUD3,7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November	The COVID-19 recovery and fiscal challenges being experienced by some of the African countries, and the toagh encomic conditions which are exactrated by the exer-workering power shortages the having a bearing on the value chains that support excoment, activities, especially in driving A/A -Annual target. The uptake for short-term transactions has been very low due to the fact that banks are not willing to provide support to small and medium enterprise, especially with bong products that are required to there would be a significant increase in the short- term exposure with the introduction of the trade retert insurance product bunched in QJ. N/A -Annual target			
and cross border	Number of approved transactions	4 deals approved USD70 million At least 6 companies benefiting under the Export Passport	propress reporting Annual target with quarterly propress reporting Annual target with quarterly propress reporting Annual target with quarterly propress	No transactions approved to date. 2 transactions to the equivalent value of USD5,7 million approved: 1) Worldwide Rail and Mining (Phy) Lt5 - USD3,3 million 2) Bond Equipment - AUD3,7 million 2) Bond Equipment - AUD3,7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November	experienced by some of the Arkican countries, and the toaght ecconscionations which are exact that and the ever-warrening power shortages are having a bearing on the value chains that support ecconomic activities, especially in driving Ark - Annual target The uptake for short-term transactions has been very low due to the fact that banks are not willing to provide support to small and medium enterprise, especially with bond products that are required to there would be a significant increase in the short- term exposure with the introduction of the trade- reset insurance product launched in Q3. X/A - Annual target			
and cross border	value of approved transactions er value of approved transactions within expanded sectoral coverage	USD70 million At least 6 companies benefiting under the Export Passport	with quarterly progress reporting Annual target with quarterly progress reporting Annual target with quarterly progress	2 transactions to the equivalent value of USD5,7 million approved: 1) Worldwide Rail and Mining (Phy) Lt5 - USD3,3 million 2) Bond Equipment - AUD3,7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November	exact that by the ever-working power short gas are having a bearing on the value chains that support economic activities, especially in driving N/A - Annual target The upstake for short-term transactions has been very low due to the fact that banks are not willing to provide support to cardinal contail and medium enterprise, especially with bond products that are required to poport energizing or contracts. It is expected that term exposure with the introduction of the trade credit inurrance product hunched in 03. N/A - Annual target			
and cross border	er Value of approved transactions within expanded sectoral coverage	At least 6 companies benefiting under the Export Passport	with quarterly progress reporting Annual target with quarterly progress	1) Worldwide Rail and Mining (Phy) (Lt - USD),3 million 2) Bond Equipment - AUD3,7 million The Export Passport Agreement was concluded and signed by all Parties on 13 November	The uptake for short-term transactions has been very low due to the fact that banks are not willing to provide support to small and medium enterprise, especially with bend products that are required to support execution of contracts. It is expected that term exposure with the introduction of the trade credit insurance product bunched in 03. N/A - Annuar target			
	Export Passport Program	benefiting under the Export Passport	with quarterly progress		-			
					with the execution version of the Cooperation Agreement on the Export Passport Programme took longer than anticipated.			
			ACTIONS T	O PROMOTE TRANSFORMATION				
			ENHANCE TRANSFORMATION					
aintain B-BBEE Score	Score B-BBEE Level	Level 1	Annual target with quarterly progress reporting	Verification will be done in June/July 2024 after finalisation of external audit.	N/A			
			BU	ILDING A CAPABLE STATE				
			IMPROVE I	EMPLOYEE VALUE PROPOSITION				
Retention of staff	aff % staff retained	Retain 85% of staff	Retain 85% of staff	90% retained to-date.	N/A			
			IMPROVE BL	JSINESS PROCESSES AND SYSTEMS				
Automation of business processes		80% of business processes automated	Annual target with quarterly progress reporting	80% of business processes automated.	N/A			
				PROVE STAFF EFFICIENCY				
Staff efficiency	Employee cost to earned premium (3-year average)	Ratio not greater than 31%	Annual target with quarterly progress reporting	Staff efficiency ratio of 14% achieved to-date.	N/A			
			EMBED R Annual target	RISK MANAGEMENT PRACTICES				
Embed risk	No breaches on risk appetite limits over the 5-year period	No breaches on risk appetite limits (from 1 April 2022)	with quarterly progress reporting	No breaches on risk appetite	N/A			
management practices	Risk maturity levels of the Corporation	Level 3 across 50% of metrics	Annual target with quarterly progress reporting	Survey to be conducted later in the year.	N/A			
			ENHANC Annual target	CE FINANCIAL SUSTAINABILITY				
Increase in capital base	% increase in equity (excluding foreign exchange movements and related tax)	5% increase in equity	with quarterly progress reporting	Increase of 28% achieved to-date	N/A			
	 Operating cost base of 	Operating cost below R157 million	with quarterly progress reporting	Operating cost of underwriting activities is R98 million to-date.	N/A			
rack the operating cost base of derwriting activities			STAKEHOLDI	ER AND CUSTOMER ENGAGEMENT				
cost base of derwriting activities	nd Rate (CTR) on	CTR score of 0.10	with quarterly progress	CTR score of 0.82% achieved to-date.	N/A			
cost base of iderwriting activities To increase brand isibility in selected African countries	ies media campaign	Employee engagement	with quarterly progress reporting	Survey to be conducted later in the year.	N/A			
cost base of derwriting activities To increase brand isibility in selected	vee Employee nd engagement	score of 70%	ENHANG	CE CORPORATE GOVERNANCE				
cost base of derwriting activities To increase brand isibility in selected African countries mprove employee engagement and	vee Employee nd engagement		Annual target	External audit will be finalised in June 2024.				
	the operation of the op	Locas III forsign exchange movements and related tax) the operating this pace of the state of underwriting activities Operating cost base of underwriting activities crease brand ty in selected Click Through Rate (CTI) on the ACTTA media camation we employee Employee emgement and emggement	Create and characterized and related tax. 5% increase in equity and related tax. 5% increase in equity and related tax. the operating states of underwriting activities Operating cost base of underwriting activities Operating cost balow R157 million crease brand by in sected Bate (CTR) on the cost of the c	Locate in profession exchange movements 5% increase in equity and related tab. Wint quarks if profession exchange and related tab. the operating dat base of at base of at base of thing extincties Operating cost base of underwriting activities Operating cost base of R157 million Annuel target with quarkerly progress record and an constricts crease brand by in selected hy in selected we employee gement and accountries Cit2 core of employee engagement score Annuel target with quarkerly progress record in score ve employee gement and score Employee engagement score Employee ve employee engagement score with quarkerly progress record in score	Constraint (programs with argue movements) the operating with base of with space of the operating with space of the ope			

EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA SOC LTD