EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA SOC LIMITED

APPLICATION FORM FOR

WORKING CAPITAL INSURANCE

Bylsbridge Boulevard Office Park
Building 9, Fourth Floor,
11 Byls Bridge Boulevard,
Highveld Extension 73, Centurion

TEL: +27-12-471-3800

P.O. BOX 7075
CENTURION
0046

FAX: +27-12-471-3850

1. APPLICANT INFORMATION			
Details of Financial Institution:			
VAT Number:			
Registration Number:			
Physical Address: ***(Street, City, Province, Country)***			
Postal Address:		Website:	
Contact Person:			
Telephone/Mobile Number:			
Email:			

2. WORKING CAPITAL	
Amount:	
Currency:	
Tenor (*Indicate period in which cover is requested in months/years*):	
Repayment Terms:	

3. DETAILS OF EXPORTER			
Name of Company:			
Vat Number:			
Registration Number:			
Year Business Commenced:			
Physical Address: ***(Street, City, Province, Country)***			
Postal Address:			
Contact Person:			
Telephone/Mobile Number:		Email:	

3.1. Shareholders			
Full name of entity	Registration number	% shares held	Nature of business

3.2 Subsidiary/ Associated companies			
Full name of entity	Registration number	% shares held	Nature of business

3.3 Details of any legal action, summons, liquidation orders against the company, its holdings and subsidiaries

3.4 Personnel Total permanent employees		
Name of key personnel	**Position**	**Period with company**

Please attach CVs of key personnel detailing their experience

3.5 Details of banking facilities in place (Details of overdraft, working capital, medium term facilities)

4. CONTRACT DETAILS				
Description of Contract (to be attached if available):				
Location of Contract:				
Contract Dates:	Start:		Completion:	

5. Additional Information Required (to be attached)

Last three years signed audited financial statements ***(Holding Company and Applicant Company)***

Latest management accounts required ***(Holding Company and Applicant Company)***

Company/group shareholding structure

Detailed company profile

Projected Cash flow Statement ***(for the duration of Working Capital Facility)***

Supply Contract Agreement ***(relevant information relating to the transaction e.g., RFP)***

Signed or final draft of Term Sheet

Details of Security to be provided, if any

Copies of Insurance policies currently in place for business operations.

6. Analysis of the relevant content backing the ECIC supported Working Capital Loan by origin of supplies and/or services[4]

SUMMARY	VALUE (US$ Millions)	% of the ECIC supported Working Capital loan[4]
South African Content		
Host Country or another African Country Content		
Foreign Country Content (Outside of Africa)		
GRAND TOTAL:		
SOUTH AFRICAN CONTENT	**VALUE (US$ Millions)**	**% of the ECIC supported Working Capital loan[4]**
Goods and services[1]		
Insurance and freight charges, if any		
Services		
Charges[3], Credit Insurance Premiums, Commission etc :		
Overheads and profit		
SUB-TOTAL :		
HOST COUNTRY OR ANOTHER AFRICAN COUNTRY CONTENT	**VALUE (US$ Millions)**	**% of the ECIC supported Working Capital loan[4]**
Goods and services[2]		
Insurance and freight charges, if any		
Services		
Charges[3], credit Insurance premiums, commission etc :		
Overheads and profit		
SUB-TOTAL :		

[1] *For definition of South African Content refer to Annexure "B"*
[3] *Excluding interest for the working capital loan.*
[2] *For definition of South African Content refer to Annexure "B"*
[3] *Excluding interest for the working capital loans.*
[4] *The SA content is calculated as a percentage of the loan value (to be covered/supported by ECIC).*

FOREIGN COUNTRY CONTENT[3](OUTSIDE OF AFRICA)	COUNTRY	VALUE (US$ Millions)	% of the ECIC supported Working Capital loan[4]
Main goods/ Services originating from country of destination			
Goods and materials			
Transport costs and duties			
Labour			
Other expenses			
SUB-TOTAL:			

[3] *Excluding South Africa, Host Country and any other African Country*

[4] *The SA content is calculated as a percentage of the loan value (to be covered/supported by ECIC).*

7. ANTI-BRIBERY

Undertaking against bribery

We confirm that neither we nor anyone acting on our behalf, such as employees or agents, have been engaged or will be engaged in acts of bribery of foreign public officials or have committed or will commit bribery in connection with the export contract forming part of this application.

Declaration of bribery charges or convictions

Is the exporter or anyone acting on their behalf in connection with the transaction charged or convicted in a national court or equivalent national administrative measures for the violation of laws against bribery or bribery of foreign public officials of any country (including South Africa) within a five-year period preceding the application?

YES ☐ **NO** ☐

Internal Control System

We have noted ECIC's initiative to encourage us to develop, apply and document internal management control systems to detect, prevent and combat bribery in international business transactions within our organizations.

Consequences of Bribery

We take notice that in terms of the *Prevention and Combating of Corrupt Activities Act 2004 (Act No. 12 of 2004)* bribery of foreign public officials in international business transactions is crime in South Africa and contravention thereto is punishable with a fine and imprisonment including life sentence.[4]

[4] Section 26 Chapter 5: Penalties and Related Matters in the Prevention and Combating of Corrupt Activities Act 2004 (Act No. 12 of 2004)

We also take notice that ECIC has the right to refuse to provide working capital insurance support in connection with this application if:

(i) the exporter, and where applicable, the applicant, is listed on the publicly available debarment list of one of the following international financial institutions: World Bank Group, the African Development Bank, the Asian Development Bank, the European Bank for Reconstruction and Development, and the Inter-American Development Bank; or

(ii) the exporter, and where applicable, the applicant, is under charge or has been convicted in a national court or equivalent national administrative measures for the violation of laws against bribery of foreign public officials of any country within a five-year period preceding the application; or

(iii) credible evidence of bribery is found in connection with the award or execution of the export contract

For and on behalf of the Exporter
Full names:
Position:
Date

8. UNDERTAKING/DECLARATION BY THE APPLICANT	
We confirm that we have undertaken all relevant "know your customer", regulatory, sanctions, compliance, or other similar checks with respect to the applicant in accordance with our own internal policies;	
We confirm that we have no knowledge of materially adverse information or knowledge of any default by the Exporter of its performance of its payment obligations under any trade transaction with the applicant.	
Signed at _____ this _____ day of _____ 20___	
Authorized Signature	Name and Surname (In Block Letters)

ANNEXURE A

Validity Period for Offer of Cover

The Offer of Cover will be valid for six (6) months and that period shall commence from the date of issue of the Offer of Cover. Any extension for the validity period of Offer of Cover that has elapsed will be presented to the ECIC Committees for approval.

ANNEXURE B SOUTH AFRICAN CONTENT

The following items shall be deemed to constitute South African Content:

the cost of materials and manufactured goods purchased from South African suppliers minus the value of any materials, goods or major components of manufactured goods which have been imported from sources outside South Africa; wages, salaries and other remuneration paid by the exporter(s) in South Africa to his employees and such portions of wages, salaries and other remuneration payable to the exporter's employees who are performing work outside South Africa, and which is paid by the exporter(s) in South Africa;

(a) freight charges paid in respect of a policy issued in South Africa;
(b) insurance premiums paid in respect of a policy issued in South Africa;
(c) finance charges, excluding any interest for post-delivery finance, paid to any financial institution normally operating in South Africa;
(d) fees and charges paid for any other services performed in South Africa on the exporter's behalf by South African resident organization;
fees and profits accruing to the exporter(s) to the extent that the ECA/Chartered Accountants have confirmed that they qualify as South African content.

Your attention is also drawn to the fact that the payment of freight charges to a company normally doing business in South Africa will not necessarily qualify as South African content since the whole or part of such payment may relate to freight costs incurred in respect of a shipping line or vessel which in the ECIC's opinion does not qualify as South African.

ANNEXURE C

IMPORTANT – PLEASE READ CAREFULLY

As a short-term insurance policyholder or prospective policyholder, you have the right to the following information:

1. GENERAL INFORMATION OF THE PROVIDER

Registered Name: Export Credit Insurance Corporation of South Africa SOC Limited
Abbreviated Name: ECIC
Registration Number: 2001/013128/30
VAT Number: 4170197125
FSB License Number: 30656
FSB License Category: Short Term Insurance, Commercial Lines: Financial Advisory Services
E-mail: (www.info@ecic.co.za)
Website: www.ecic.co.za
Telephone: +27124713800
Fax: +2712 471 3850/51
Physical Address: 349 Witch Hazel Ave, Highveld Ext 79, Centurion
Postal Address: P O Box 7075, Centurion, 0046

Any changes to the above information will be communicated to you in writing

2. COMPLIANCE DEPARTMENT OF THE PROVIDER

Senior Compliance Officer: Sealetsa Simangele
Telephone: + 27 12 471 3821
Fax: + 27 471 3850/51
Email: Ssealetsa@ecic.co.za

Delivered to our offices addressed to: "The Compliance Officer"

3. OTHER MATTERS OF IMPORTANCE

ECIC issues policies on its own behalf with the government as the ultimate insurer;
ECIC must give written reasons for repudiating your claim;
ECIC is obliged to notify you directly of the cancellation of your insurance contract; and
All ECIC representatives have a letter of appointment verifying that the ECIC accepts responsibility for activities performed within the scope of, or in the course of their mandated duties.

4. THE FAIS OMBUDSMAN

If any complaint made to the intermediary or insurer is not resolved to your satisfaction, you may submit your complaint to the FAIS Ombudsman who can be reached at:

Postal Address: PO BOX 74571, Lynnwood Ridge,0040
Email: info@faisombud.co.za
Website: www.faisombud.co.za
Telephone: +27 12 762 5000 / +27 12 470 9080
Fax: +27 12 348 3447

5. THE SHORT-TERM INSURANCE OMBUDSMAN

If any complaint or claims made to the intermediary or insurer is not resolved to your satisfaction, you may submit your complaint to the Short-Term Insurance Ombudsman who can be reached at:

Postal Address: P O Box 32334, Braamfontein, 2017
E-mail: info@osti.co.za
Website: www.insuranceombudsman.co.za
Telephone: + 27 11 726 8900
Fax: + 27 11 726 5501