



BID NUMBER	ECIC03P-2026/27
NAME OF BID	INDEPENDENT REVIEW OF ORSA FOR A PERIOD OF THREE YEARS
QUESTIONS AND ANSWERS	

The following questions were received by the Export Credit Insurance Corporation of South Africa (SOC) Limited (ECIC) on the abovementioned bid, and are hereby responded to as follows:

Number	Question	Reference	Response
1.	<p>Hi,</p> <p>Hope you are well today.</p> <p>Please kindly see attached questions that we would like to submit for more clarification as we are in the process of bidding for the ECIC: Independent ORSA Review RFP that has been issued.</p> <p>Thank you,</p>		
	1.1. Have there been any material changes in the ORSA policy recently (over the last 3 years)?	5. Scope of Services	The ORSA policy has been reviewed recently with only minor updates that do not materially change requirements of the policy and alignment of the GOI standards.
	1.2. SBD 1 Invitation to bid; SBD 4 Bidder's Disclosure; SBD 6.1 Preference points claim form: Are these forms counted as part of the limited 20 megabytes final proposal we will submit? Can they be submitted separately?	Annexes, section 5: Applicable Standard Bidding Documents	<p>If you are submitting one file or one email, yes, they are counted as part of the limited 20 megabytes.</p> <p>You are welcome to submit multiple emails. Please ensure that all emails are submitted before the indicated closing date and time. ECIC will not consider any emails received after the closing date and/or time.</p>
	1.3. What are the planned ORSA cycles / report submission dates for the next three years	5. Scope of Services	The ORSA is submitted annually in January to the Prudential Authority, and as such for the 2027 to 2029 period. Out of cycle ORSA's are only prepared where there is material changes in the risk profile of the Corporation.



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	<i>1.4. Are there major current outstanding items/ previous findings and related plans to incorporate in the near future if applicable</i>	5. Scope of Services	The are no major findings. Minor findings have been raised which will be addressed in the next ORSA cycle.
	<i>1.5. Should the technical proposal and financial proposal be submitted separately or can it be all in one proposal?</i>	13.2 Submission of the proposals	One proposal. Note that it does not matter how the proposals are submitted, as long as proposals are submitted before the indicated closing date and time. ECIC will not consider any emails received after the closing date and/or time.
	<i>1.6. Is there an expectation that the successful candidate/bidder would perform independent replication/validation of the quantitative components of the ORSA as part of the review scope, particularly under components 5 and 4?</i>	5. Scope of Services	As far as it is possible to make the determinations and assessments without the validation of the qualitative components, the independent replication of the quantitative components is not expected.