EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA SOC LTD
2026/27 Performance Report

Target No.	Output	Performance Indicator/ Measure	2026-27 Annual Target	Q1 Target	Actual Achievement	Reason for underachievement	Corrective Action
STRATEGIC MARKET ACCESS: EXPORTS FOR GLOBAL MARKETS							
EXPORT GROWTH							
1	Facilitation of exports and cross border investments	Value of approved transactions overall	At least $530 million	N/A	$94 million	N/A	N/A
2		Value of approved transactions under Short-term products	At least $180 million	N/A	$267 000	N/A	N/A
3		Value of disbursements from MLT Portfolio	At least $385 million	N/A	$19,2 million	N/A	N/A
4		Value of disbursements from STI Portfolio	At least $40 million	N/A	No disbursements to-date.	N/A	N/A
5	Sustainable growth through Gross Written Premium	Gross Written Premium	At least R1,8 billion	N/A	R1,55 million	N/A	N/A
6	Maintain a diversified project portfolio	Secure syndication or reinsurance or guarantees for identified transactions	At least 25%	N/A	No identified transactions approved yet.	N/A	N/A
SOUTH AFRICAN EXPORT-IMPORT BANK OPERATIONAL BY 2028							
7	SA Eximbank operational by 2028	SA EXIM Bank operational	SA Eximbank Feasibility Study, Eximbank enabling legislation, and Draft ECIC legislation submitted to **the dtic**	N/A	Feasibility study being finalised with Afreximbank. Legislation is ready and will be sent with the feasibility study.	N/A	N/A
WORKFORCE READINESS AND SKILLS FOR THE ECONOMY; AND MARKET CONCENTRATION AND ECONOMIC INCLUSION							
ENHANCE TRANSFORMATION							
8	Maintain B-BBEE Score	B-BBEE Level	Level 1	N/A	The B-BBEE verification is expected to be finalised in July/August 2027.	N/A	N/A
9	Increasing SME participation in exports	Number of SMEs that participated in transactions underwritten by ECIC	At least 20	N/A	No SMEs participated during the quarter.	N/A	N/A
10	Sustainable job creation	Number of job opportunities facilitated for manufactured exports	At least 10 000	N/A	338 job opportunities facilitated to-date.	N/A	N/A
RED TAPE REDUCTION							
IMPROVE BUSINESS PROCESSES AND SYSTEMS							
11	Automation of business processes	Implementation of prioritised business process automations to improve turnaround times and operational efficiency	CRM system implemented to reduce complaint acknowledgement from 5 to 2 days and lead acknowledgement in 2 days.	N/A	RFP published and closing on 14 July 2026, tender briefing session held on 23 June 2026. Award planned in October 2026.	N/A	N/A
BUILDING A CAPABLE, ETHICAL AND DEVELOPMENTAL STATE							
ENHANCE FINANCIAL SUSTAINABILITY							
12	Track underwriting profitability	Combined ratio	At least 80%	N/A	Combined ratio of 82% for the quarter.	N/A	N/A
13	Track investment performance	Gross investment portfolio performance against IPS asset benchmark	Outperform benchmark by at least 1%	N/A	Outperformed the IPS asset benchmark by 4.5% since 1 April 2026.	N/A	N/A
14	Track solvency	Economic Capital (ECR) and regulatory Solvency Capital Requirement (SCR) cover ratios	ECR above 125% and SCR above 130%	N/A	These ratios are only available on a quarterly basis. Q1 results will be ready in August 2026. At 31 March 2026 the results were: ECR 362% SCR 313%	N/A	N/A
15	Effective governance and internal control measures	Clean audit	Clean audit	N/A	The external audit is expected to be finalised in July 2026.	N/A	N/A
IMPROVE ORGANISATIONAL CULTURE							
16	Improve organisational culture	Culture Entropy score	Culture Entropy score of 30% or below	N/A	Survey expected to be completed in Q4.	N/A	N/A
17	Create capabilities to optimise performance	Succession Coverage for Key Positions	At least 55%	N/A	42%	N/A	N/A