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FOR IMMEDIATE RELEASE

ECIC Celebrates 25 Years of Impact and Charts a Bold New Era for South African Export Growth

Pretoria, South Africa – The Export Credit Insurance Corporation of South Africa (ECIC) celebrates 25 years today, marking a significant milestone for the company as it reflects on its legacy thus far. ECIC is a financially sustainable developmental agency of **the dtic** positioned as a catalyst for export-led growth, derisking cross border investment, job creation, industrial development and regional integration across various markets, most specifically in Africa leveraging the AFCFTA.

Mandated by the Export Credit Insurance Act of 1957, ECIC has stood as a pillar of financial resilience and disciplined stewardship while navigating complexity and uncertainty across various markets particularly in Africa. Through prudent capital reserve management, sound governance the ECIC has sustained profitability. The Corporation has made a meaningful contribution to the national fiscus, including through significant tax contributions. This enduring track record reflects ECIC's unwavering commitment to safeguarding South Africa's fiscal integrity and strengthening confidence in the country's export credit ecosystem. To sustain this position of strength, ECIC applies a comprehensive, multifaceted risk mitigation framework anchored in robust capital adequacy, prudent underwriting, revenue ring-fencing, strategic reinsurance partnerships and carefully structured syndication.

While ECIC's 25th anniversary marks a defining milestone in the Corporation's growth journey, its posture is forward looking. The next chapter will be shaped by disciplined execution of its five-year corporate plan, designed to strengthen institutional sustainability, enhance operational resilience, and secure ECIC's long-term relevance as a strategic enabler of South Africa's export-led inclusive economic growth agenda and job creation.

Recently appointed as ECIC's first female Chief Executive Officer, Linda Seroka said she is energised by the opportunity to advance the Corporation's strategic priorities and shape its next chapter of impact. These priorities include accelerating export growth across diversified markets, deepening support for SMMEs, modernising operations through digital transformation, and building a client centric, high-performance organisational culture where ECIC's talented employees are empowered to thrive. She said: "I am energised by all ECIC's strategic priorities which include the proposed establishment of an Exim Bank with technical support from Afreximbank.

A well-governed and strategically deployed Exim Bank would be a powerful instrument to strengthen South Africa's ability to trade, industrialise and compete globally.

By complementing commercial banks and development finance institutions, it would close critical market gaps through trade-linked finance, working capital support and industrial policy-aligned lending for exporters, emerging exporters and SMMEs. Most importantly, it would unlock opportunity for viable entrepreneurs who too often fall outside traditional funding models, helping to drive inclusive growth, job creation and a South African export story shared by many, not only a few."

As ECIC celebrates this 25th anniversary defining moment, it extends its appreciation to all its key stakeholders whose collaboration has contributed to the Corporation's success. Especially it's talented employees and Board of Directors, **the dtic**, its exporter clients and commercial banks and DFIs in the export market ecosystem, and peer Export Credit Agencies across the globe.

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Issued by:

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About the ECIC

The Export Credit Insurance Corporation of South Africa SOC Ltd is a state-owned entity established 25 years ago that provides export credit and investment insurance solutions to support South African exporters in expanding into international markets. ECIC provides risk mitigation solutions that enables South African exporters to offer goods and services into the international market, with a particular focus on emerging markets in Africa and outside the continent, that are considered too risky for conventional insurers. The overarching goal of the ECIC and its mandate derived from the south African government as its sole shareholder is to make South African exporters attractive to international buyers with a view stimulating economic growth by attracting foreign income and contribute towards creation of job opportunities.

The ECIC plays a key role in advancing South Africa's trade objectives by enabling cross-border transactions and mitigating political and commercial risks. For more information, visit:

www.ecic.co.za
